Secrets. II-27—100,000—21-5-48.

Finance (1948) Department.

M.S. SERIES.

G.O. No. 262.

Dated 24-3-1948.

[Despatch Abstract.]

Advances - Purchase of conveyances and passages granted to Government Servants from Central Funds during the period from 15.8.1947 to 31.3.1948 - Rate of interest finally fixed at 3% - Government of India's instructions - Recorded.

GOVERNMENT OF MADRAS.
Abstract.

Advances - Purchase of conveyances and passages granted to Government Servants from Central Funds during the period from 15.8.1947 to 31.3.1948 - Rate of interest finally fixed at 3% - Government of India's instructions - Recorded.

FINANCE DEPARTMENT

G.O. Ms. No. 262. Dated the 24th March 1948.

Read:-

G.O. Ms. No. 748, Finance, dated 29.9.47.
From the Government of India, Ministry of Finance, No. D-4222/48-3 dated 13.3.1948.

Sub:- Rate of interest to be charged on passage advances and advances for the purchase of conveyances sanctioned during the period 15.8.1947 to 31.3.1948.

In continuation of this Ministry's letter No. D-7657-(iii)-B/47 dated the 17th September 1947, I am directed to state that the rate of interest to be charged on passage advances and advances for the purchase of motor cars and the conveyances granted to Government servants from Central Funds during the period 15th August 1947 to 31st March 1948 has been finally fixed at 3% (three percent) per annum.

Order:-

R E C O R D E D.

(By Order of His Excellency the Governor).

x x x

To

The Departments of the Secretariat.

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/True copy/

SUPERINTENDENT,
Madras Record Office.

k.y.s. 25.6.

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